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Luncheon Program

**Wednesday, February 20, 2008, Noon–2 p.m.
Woman’s National Democratic Club,
1526 New Hampshire Avenue, NW, Washington, DC 20036**

Why Is the Middle Class Disappearing? Or Is It?

Steve Rose and Charles McMillion will diagnose the apparent disappearance of middle class jobs suggested by the growing income gap between the top and bottom wage earners. Did globalization induce indirect competition between US workers and wage earners in developing countries that suppresses compensation here? Does the earnings spread reflect rapid increases in top executive compensation? Or is it excess domestic labor supply for lower paying jobs? Yet others see the eroding middle class as a symptom of long-term losses in “good jobs” associated with the decline of unions beginning in 1980.

Or perhaps the disappearance of the middle class is a political myth?

Please join us for a fascinating in-depth look at this tectonic economic shift that affects all Americans in this election season.

Dr. Rose is a principal at Rose Economic Consulting. He publishes on the changing state of the middle class, the nature of the new service economy, and earnings and income mobility. He is working on a book on economic myths.

Dr. McMillion is president and chief economist of MBG Information Services. He publishes on global trade and business issues, including the impact of China’s technology, financial and technology development on the U.S. economy.

Sign-in 11:45, luncheon 12:15, program 12:45

RESERVATIONS: Please contact Lorenzo Di Silvio by phone at (202) 822-2127 x119 or at ldisilvio@americanrightsatwork.org, including any access or dietary requirements. Please make reservations no later than 5:00 p.m. on Tuesday, February 19. Reservations are on a “first-come, first-served” basis, so please reserve your place promptly as space might be limited. An email response is preferred. \$20 for members with reservations, \$10 for student members, \$25 for non-members and members without reservations.

DIRECTIONS: The Woman’s National Democratic Club is located at 1526 New Hampshire Avenue, NW. The closest Metro Station is Dupont Circle on the Red Line.

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